

BUDGET WORKSHEET

EARNINGS/INCOME PER MONTH	TOTALS
Salary #1 (net take-home) _____	
Salary #2 (net take-home) _____	
Other (less taxes) _____	
Total Monthly Income	\$ _____

	% Guide	
1. GIVING	10%	\$ _____
Church _____		
Other Contributions _____		

2. SAVING	5-10%	\$ _____
Emergency _____		
Replacement _____		
Long Term _____		

3. DEBT	0-10%	\$ _____
Credit Cards:		
VISA _____		
Master Card _____		
Discover _____		
American Express _____		
Gas Cards _____		
Department Stores _____		
Education Loans _____		
Other Loans _____		
Bank Loans _____		
Credit Union _____		
Family/ Friends _____		
Other _____		

4. HOUSING	25-38%	\$ _____
Mortgage/ Taxes/ Rent _____		
Maintenance/Repairs _____		
Utilities _____		
Electric _____		
Gas _____		
Water _____		
Trash _____		
Telephone/ Internet _____		
Cable TV _____		
Other _____		

5. Auto/ Transp.	12-15%	\$ _____
Car Payment / License _____		
Oil/Lube/Maintenance _____		

6. INSURANCE	5%	\$ _____
(Paid by you)		
Auto _____		
Homeowners _____		
Life _____		
Medical/Dental _____		
Other _____		

7. HOUSEHOLD/PERSONAL	15-25%	\$ _____
Groceries _____		
Clothes/Dry Cleaning _____		
Gifts _____		
Household Items _____		
Personal _____		
Liquor/Tobacco _____		
Cosmetics _____		
Barber/Beauty _____		
Other:		
Books/Magazines _____		
Allowances _____		
Music Lessons _____		
Personal Technology _____		
Education _____		

8. ENTERTAINMENT	5-10%	\$ _____
Going Out _____		
Meals _____		
Movies/Events _____		
Baby-sitting _____		
Travel (Vacations/Trips) _____		
Other _____		
Fitness/Sports _____		
Hobbies _____		
Media Rental _____		
Other _____		

9. PROF. SERVICES	5-15%	\$ _____
Child Care _____		
Medical / Dental/ Presc. _____		
Other _____		
Legal _____		
Counseling _____		
Professional Dues _____		

10. MISC. SMALL CASH EXPENSES	2-3%	\$ _____
TOTAL EXPENSES		\$ _____

TOTAL MONTHLY INCOME	\$ _____
LESS TOTAL EXPENSES	\$ _____
INCOME OVER/ (UNDER) EXPENSES	\$ _____

*This is a % of total monthly income. These are guidelines only and may be different for individual situations. However, there should be good rationale for a significant variance.